

Committee(s): Finance & Estates Sub-Committee of the Board of Governors of the City of London School – For information	Date(s): 22 November 2019
Board of Governors of the City of London School – For information	11 December 2019
Subject: City of London School Education Trust – Draft 2018/19 Annual Report and Financial Statements	Public
Report of: The Chamberlain	For Information
Report author: Steven Reynolds	

**Draft Annual Report and Financial Statements
for the year ended 31 March 2019**

1. The draft 2018/19 Annual Report and Financial Statements for the City of London School Education Trust (charity number: 1118571) are attached.
2. During the year ended 31 March 2019 total funds increased by £158 (2017/18: an increase of £80) to £6,045 (2017/18: £5,887). This movement comprised a donation of £100 (2017/18: £50), and investment income of £58 (2017/18: £30).
3. No expenditure was incurred during the year (2017/18: No expenditure was incurred during the year).
4. BDO LLP has completed its audit of the Annual Report and Financial Statements. No accounting changes were required to them and BDO LLP intends to give an unqualified opinion. The draft Annual Report and Financial Statements have been submitted to the Finance Committee on 12 November for approval on behalf of the Court of Common Council.
5. The Board agreed in June 2019 that the funds of this charity be spent in 2019/20 and approval sought from the Court of Common Council to close the charity, an update on this is provided by the Bursar in his report on the agenda today.

Recommendation

6. It is recommended that members receive this report for information.

Appendices

- Appendix – The City of London School Education Trust – Draft 2018/19 Annual Report and Financial Statements

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